

SENATE BILL 2209

By Swann

AN ACT to amend Tennessee Code Annotated, Section
49-4-708, relative to trustees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-708(d), is amended by deleting subdivision (2) in its entirety and substituting instead the following:

(2) The trustees of the trust shall be as follows:

(A) The governor, or a member of the governor's cabinet or a cabinet-level staff member who is designated by the governor;

(B) The state treasurer or the treasurer's designee;

(C) The comptroller of the treasury or the comptroller's designee;

(D) The secretary of state or the secretary's designee;

(E) The commissioner of finance and administration or the commissioner's designee;

(F) The chair of the finance, ways and means committee of the house of representatives or the chair's designee;

(G) The chair of the finance, ways and means committee of the senate or the chair's designee; and

(H) One (1) member appointed by the governor who shall serve at the pleasure of the governor;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.